..SIMPLFY LIFE

https://ore.ng

Contributions | Loans | Investments

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INTRODUCTION

ore

- Ore is all about **Groups Management**
- Web-based **platform** for easy management of group contribution, lending and investment
- Cloud-based
- Secure
- Scalable
- Easy to use
- Easy to manage
- Mobile-driven
- Customizable
- Configurable and Extendable

WHO CAN USE IT

- Any organized group..
- Cooperatives
- Company Employee Credit Thrift
- ESUSU
- Religious groups
- Organizations & Societies
- Clubs
- Associations
- Communities
- Friends

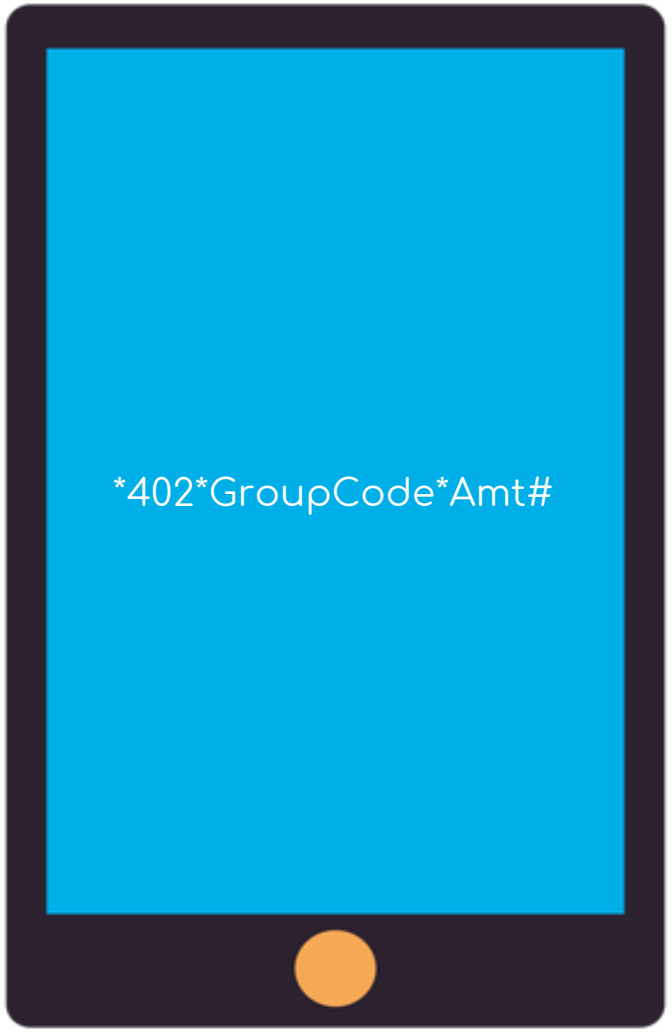
WHAT CAN ORE DO FOR GROUPS?

- Manage Cooporative/Group
- Manage **membership**
- Manage **contributions/savings**
- Member **withdrawals**
- Manage **loans**
  - Automate loan disbursement
  - Automate loan processing & approval
  - Automate loan recovery
- Manage interest on loans
- Manage loan repayments
- Manage **investments**
- Manage **project funding**
- Group **levies & dues**

BENEFIT TO GROUP MEMBERS

- Pay contributions easily
- Apply for loans
- Get loans without collateral
- **Get loans approved faster**
- Repay loans easily
- Low interest rates for loans
- Earn dividends daily on savings & repayments
- Earn interest on contributions
- Track outstanding contribution
- Track penalties/fines, repayments, levies and dues
- Track group investments and ROI

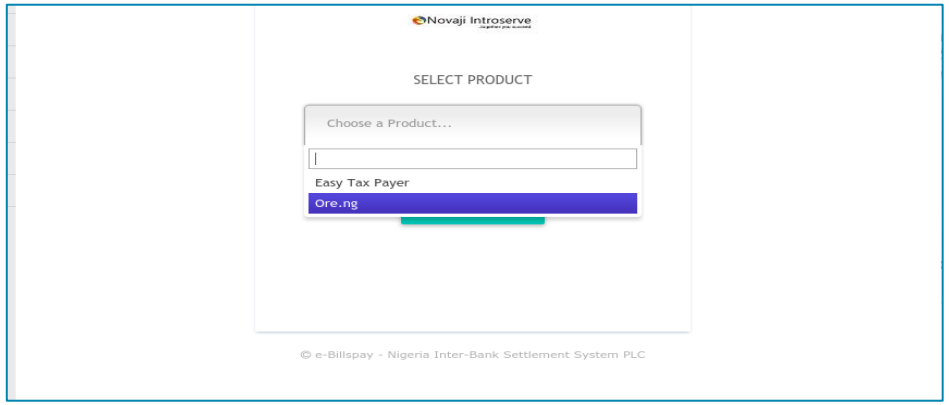
MOBILE-DRIVEN

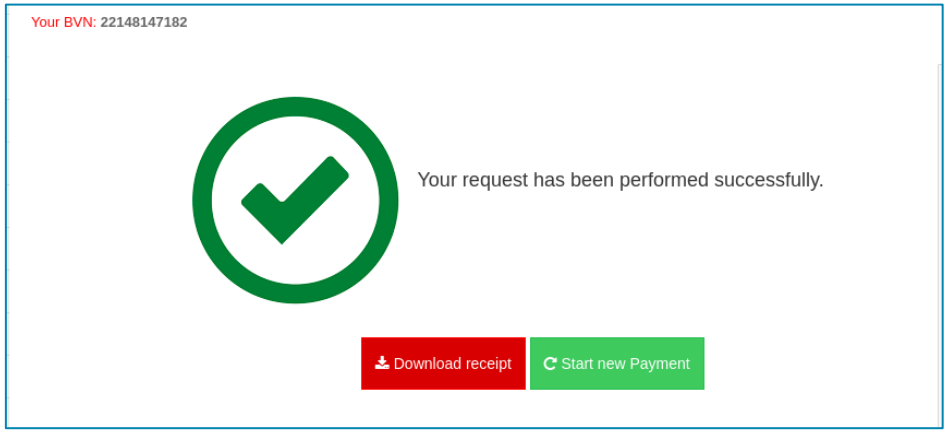


Easy membership contributions

- **Already integrated with USSD**
- **Integrated with mCash & eBillsPay**
- No internet needed
- Works from any location
- Works with any phone
- No ATM Card needed
- Reflects real-time in dashboard
- Mobile app available

INTERNET BANKING CONTRIBUTIONS





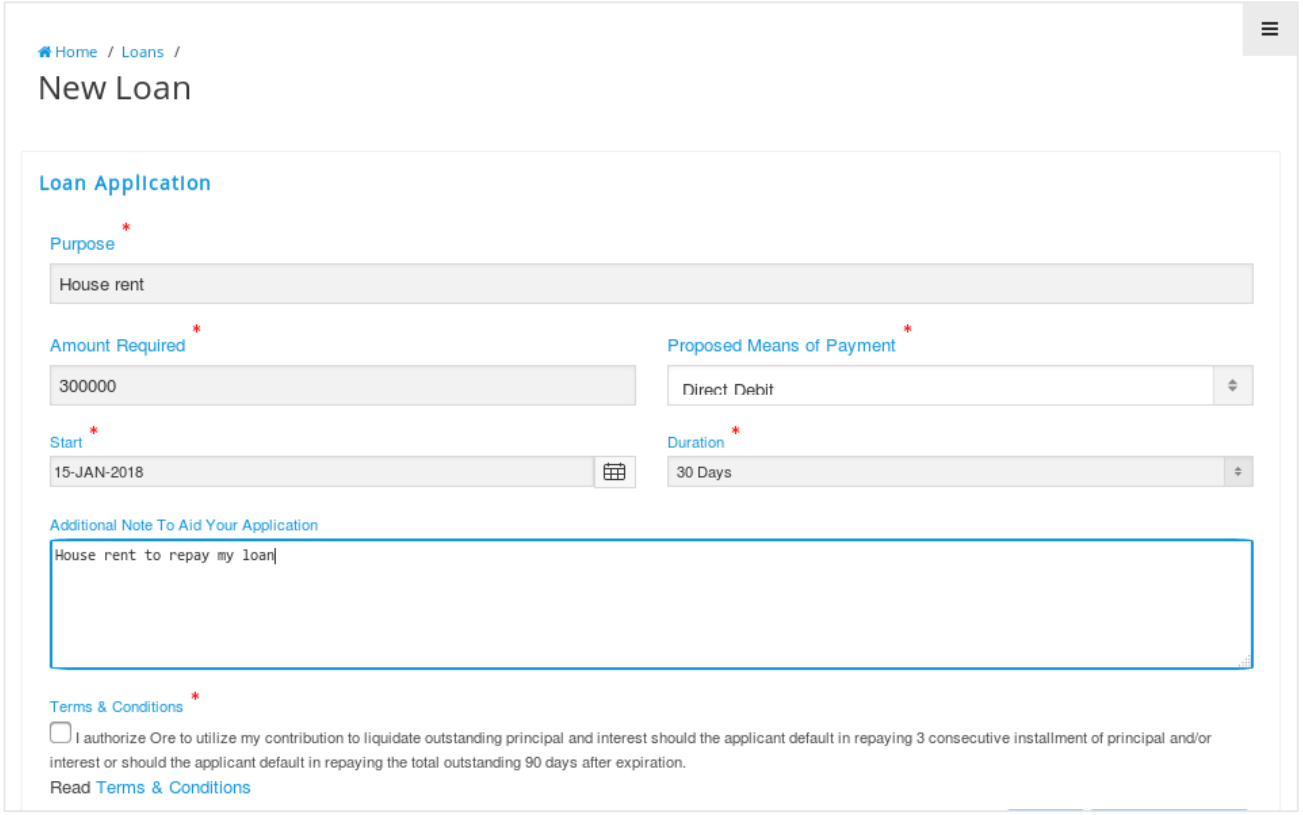
Easy membership contributions

- Contributions made from Internet Banking
- integrated to eBillsPay
- All banks internet banking platform
- No ATM Card needed
- Reflects real-time on dashboard

BENEFITS TO THE GROUP

- Manage & Grow membership
- Manage contributions and payments
- **Manage loan approval process**
- **Mitigate risk on defaulting loans**
- **Manage loan repayments**
- Automate loan recovery (ACRE)
- Invest contribution in risk-free money markets and earn dividends
- Financial reports and advisors
- **Advise dividends to pay** members
- Track member:
  - Outstanding contributiions,levies & dues
  - Outstanding repayments on loans
- Transparency & Visibility in Financial Operations

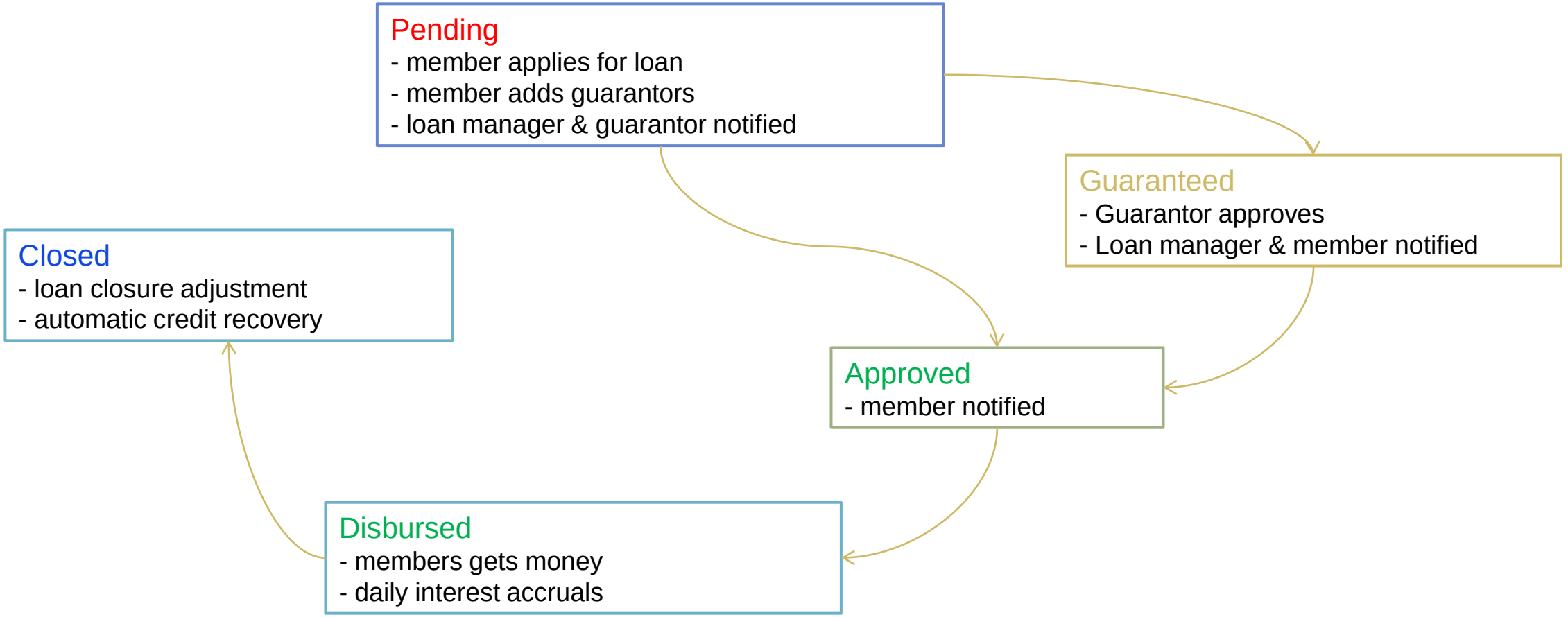
LOAN MANAGEMENT



Simple loan form

- New loans guaranteed by members to mitigate risk
- Approval process for loans
- Disbursed loans generate interest
- Loan closure adjustment
- Repayment of loans
- Automated credit recovery from member contributions
- Interest accrual calculated for loans

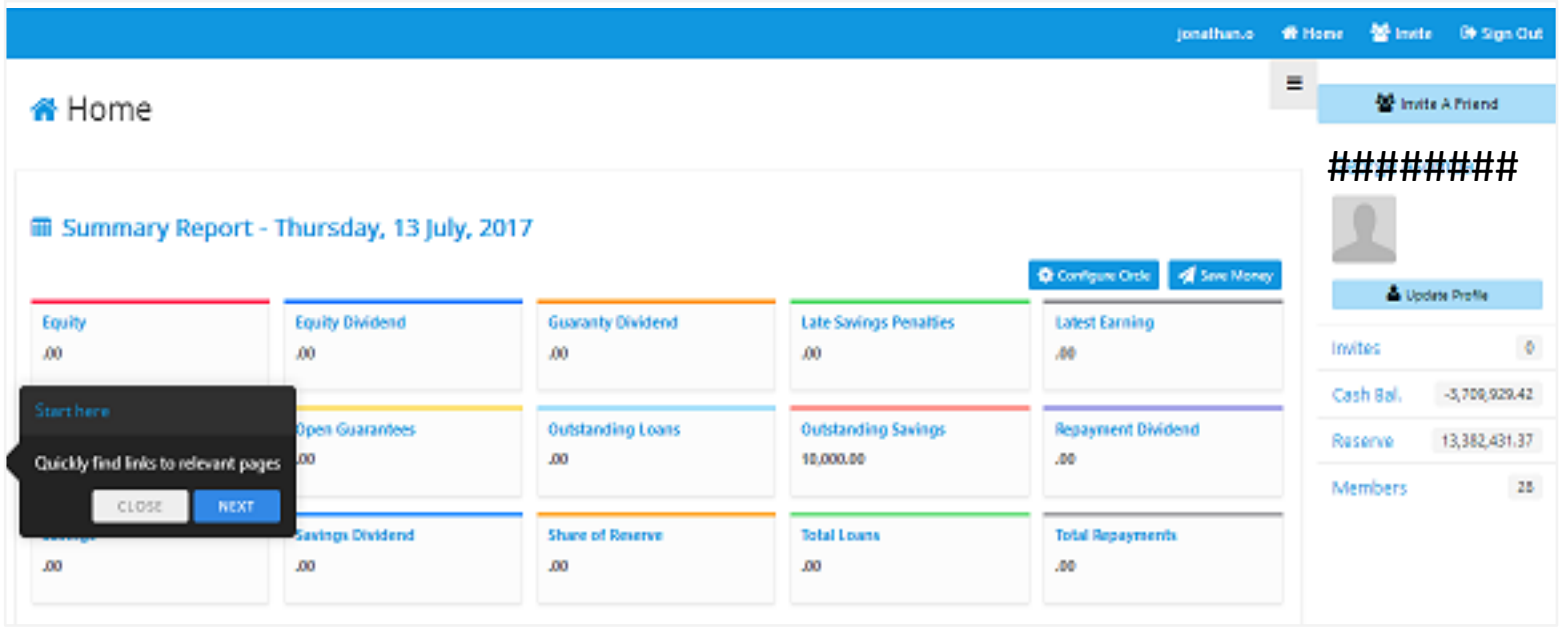
LOAN MANAGEMENT LIFECYCLE



INFORMATIVE DASHBOARD

Members view their profile:

- Net Worth
- Credit Rating
- Total Contributions
- Outstanding contributions
- Penalties & Fines
- Outstanding Repayment
- Invite a friend
- Share something
- Make Contribution
- Total Guaranties
- Dividends earned



COMPLETE VIEW OF ALL MEMBER ACTIVITY

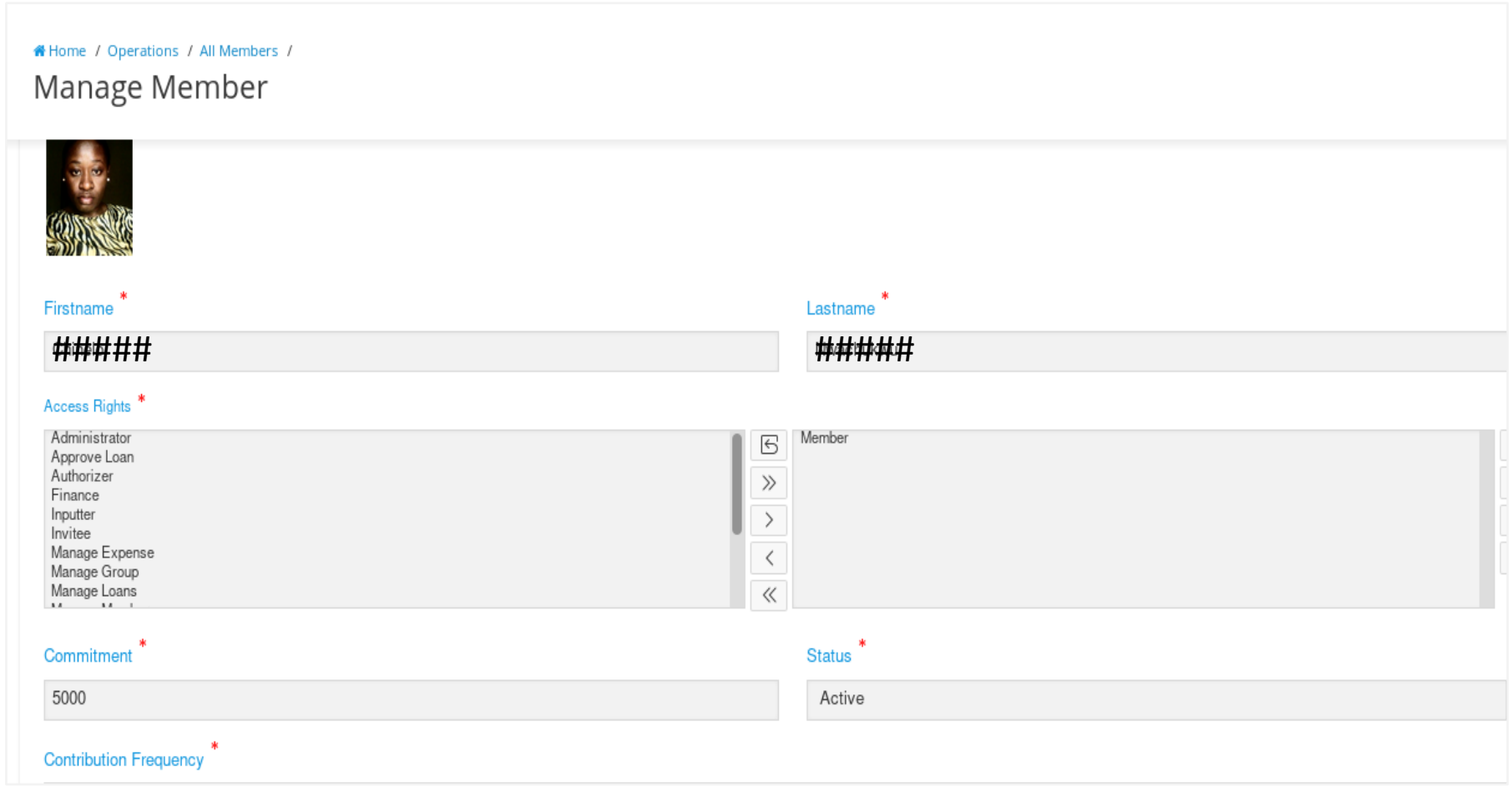
Home / Operations /

All Members

Go | Actions | New Member | Bulk Member Upload

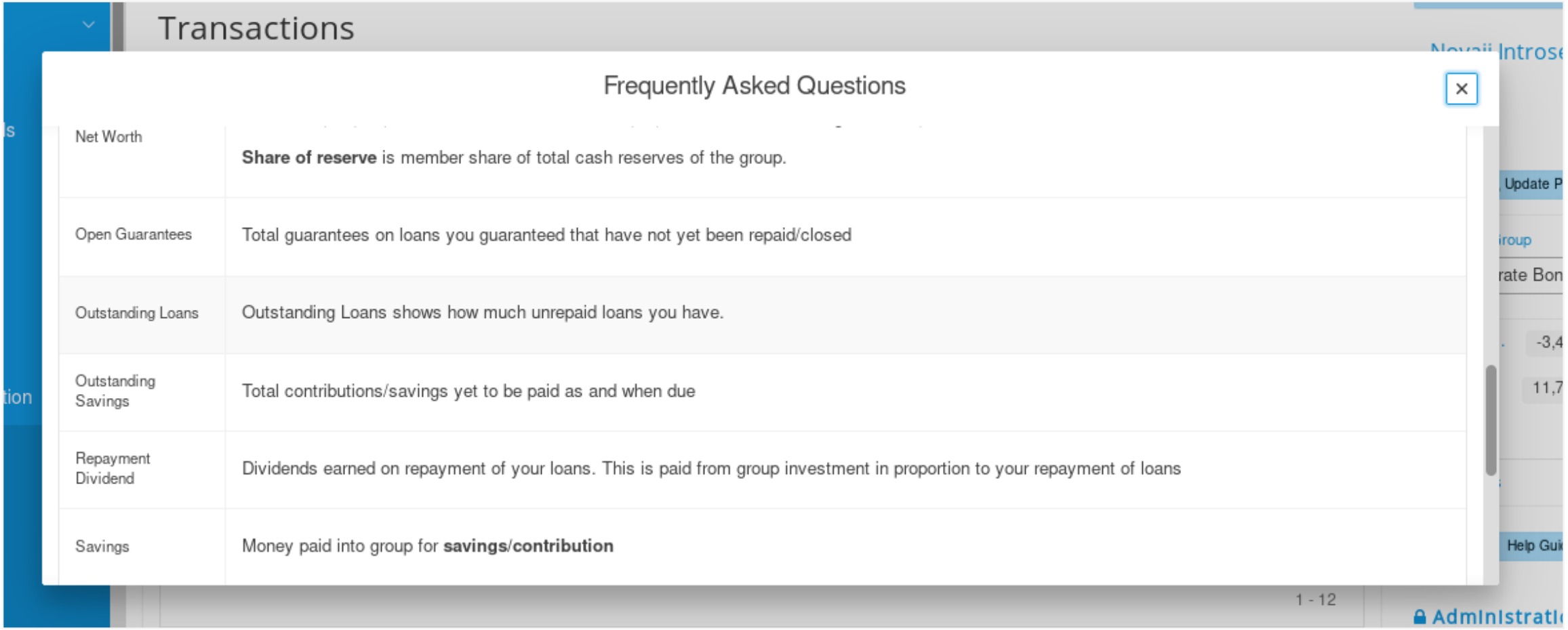
Member	Net worth	Outstanding saving	Outstanding loans	Next due saving	Commitment	Total saving	Share of reserve
[redacted]	103,825.22	-	.00	28-MAR-2018	-	100,000.00	3,825.22
	-396,157.72	18,323.24	398,678.35	08-MAR-2018	5,000.00	1,676.76	843.87
	.00	20,000.00	.00	02-MAR-2018	5,000.00	.00	.00
	.00	25,000.00	.00	11-MAR-2018	5,000.00	.00	.00
	.00	30,000.00	.00	28-MAR-2018	5,000.00	.00	.00
	33,500.50	.00	.00	17-MAR-2018	5,000.00	30,000.00	3,500.50

MEMBER PROFILE



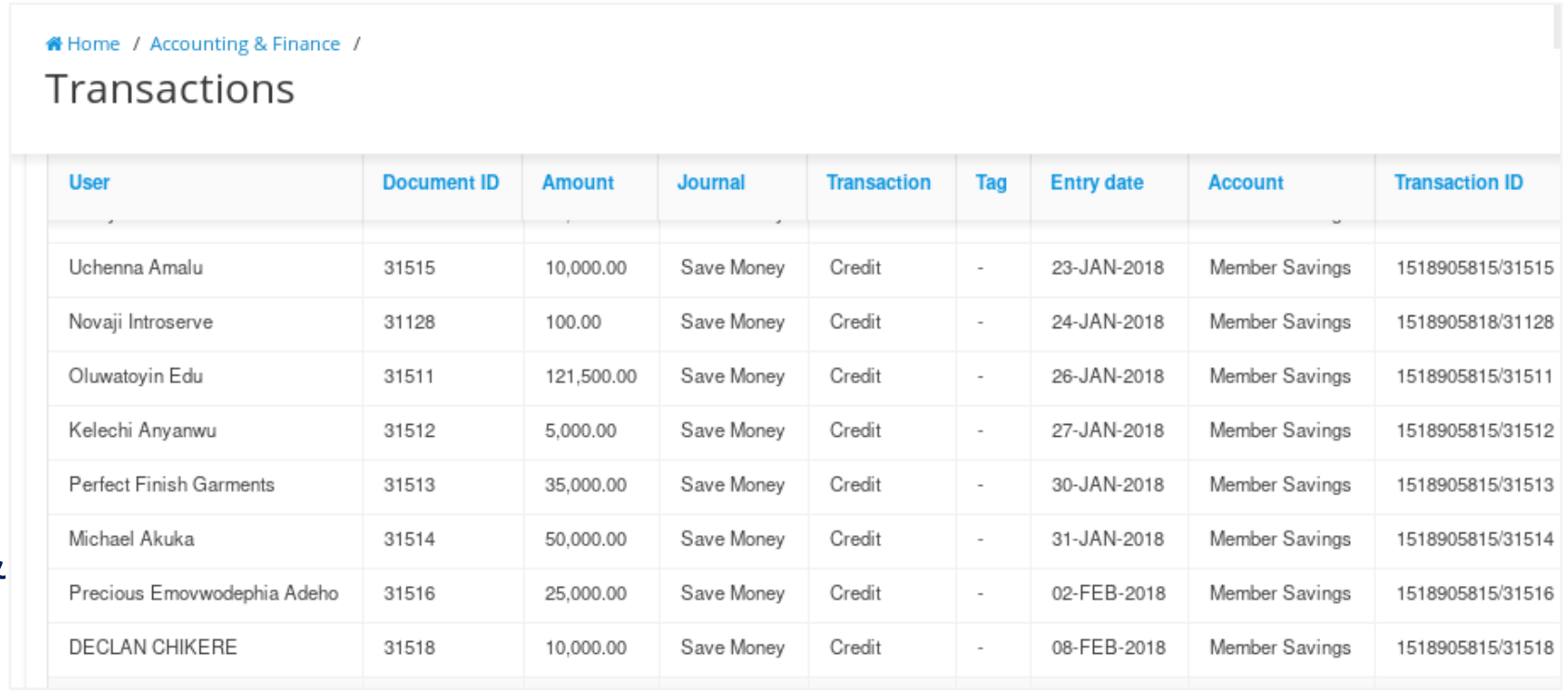
- Update member details
- Define Access rights/Roles
- View Member Financial Report
- Member contributions
- Outstanding contributions
- Attach documents
- Send messages
- Send Statement of Account

IN-BUILT HELP GUIDE FOR USERS



ACCOUNTING & FINANCE

- Double accounting entries for all transactions
- Flexible Reporting
- Download Reports in Excel,CSV
- Financial Reports:
  - Trial Balance
  - P & L
  - Income Statement
- Access Control for Admin & Finance assigned users



User	Document ID	Amount	Journal	Transaction	Tag	Entry date	Account	Transaction ID
Uchenna Amalu	31515	10,000.00	Save Money	Credit	-	23-JAN-2018	Member Savings	1518905815/31515
Novaji Introserve	31128	100.00	Save Money	Credit	-	24-JAN-2018	Member Savings	1518905818/31128
Oluwatoyin Edu	31511	121,500.00	Save Money	Credit	-	26-JAN-2018	Member Savings	1518905815/31511
Kelechi Anyanwu	31512	5,000.00	Save Money	Credit	-	27-JAN-2018	Member Savings	1518905815/31512
Perfect Finish Garments	31513	35,000.00	Save Money	Credit	-	30-JAN-2018	Member Savings	1518905815/31513
Michael Akuka	31514	50,000.00	Save Money	Credit	-	31-JAN-2018	Member Savings	1518905815/31514
Precious Emovwodephia Adeho	31516	25,000.00	Save Money	Credit	-	02-FEB-2018	Member Savings	1518905815/31516
DECLAN CHIKERE	31518	10,000.00	Save Money	Credit	-	08-FEB-2018	Member Savings	1518905815/31518

EXPENSE MANAGEMENT

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Expenses

Search | Actions | Add Expense

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Description	Issue Date	Type	Amount	User
Bank charges for January 2018	31-JAN-2018	Bank Charges	621.34	AUDIFAX ONUOHA (AUDIFAXO@GMAIL.COM) - 5515007336
Bank Charges	24-JAN-2018	Bank Charges	0.00	NOVAJI INTROSERVE (JONATHAN.OGBIMI@GMAIL.COM) - 8515007336
Bank Charges	05-DEC-2017	Bank Charges	50.00	ONYINYECHI EKWERONU (OEKWERONU@GMAIL.COM) - 1231500733
SMS ALERT 15&21 NOV 17	21-NOV-2017	Bank Charges	32.00	AUDIFAX ONUOHA (AUDIFAXO@GMAIL.COM) - 5515007336
CUSTODIAN FEE 19-JUL-18 BILL	14-NOV-2017	Bank Charges	1,449.86	AUDIFAX ONUOHA (AUDIFAXO@GMAIL.COM) - 5515007336
TRX FEE 19-JUL-18 BILL	14-NOV-2017	Bank Charges	105.00	AUDIFAX ONUOHA (AUDIFAXO@GMAIL.COM) - 5515007336
TRF IFO NOVAJI INTROSERVE NIG LTD	08-NOV-2017	Online Payment	126,000.00	AUDIFAX ONUOHA (AUDIFAXO@GMAIL.COM) - 5515007336

MORE DETAILS

Website: www.ore.ng
Email: info@novajii.com
Tel: (+234) 903 349 8655
(+234) 809 419 6929
(+234) 703 127 3211